The 2006 CSRC Guidelines for Articles of Association of Chinese Listed Companies: Critiquing from an Australian Perspective

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Abstract

On 16 March 2006, the above new Guidelines came into effect. It attempted to emulate elements of international best practice with a Chinese flair. This paper would articulate that the Guidelines are riddled with ambiguities, whereas Australia's 'replaceable rules' have clarity and expounds a framework of good governance.